

# MARKET SET-UP (30-April-2021)

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## Global Markets

- US markets ended higher (Dow Jones +240 points).
- Dow future is trading higher by +29 points.
- Asian markets are trading on Negative note.
- SGX Nifty: -190 points.

## Data Analysis

**Cash Market** | **FII: +809cr**      **DII: -942cr**      **Net: -133cr**

**F&O** | Nifty PCR: 1.43 vs 1.57      Highest OI (29-Apr-21): 15000CE & 14000PE  
 India VIX: 23.30(3.21%)      Max Pain (29-Apr-21): 14800

### FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
<b>-22249</b>	<b>-27867</b>	<b>-146233</b>	<b>-81941</b>	<b>-184109</b>	<b>-163214</b>

Interpretation: FIIs' F&O data is not useful of expiry day.

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## Technical Outlook:

**Nifty (Spot):** Nifty is pausing near the 15050-15100 supply zone after a vertical pullback and SGX Nifty is suggesting a gap down opening where 14700-14650 is an immediate and strong demand zone; below this, we can expect any selling pressure otherwise 'Buy on dip' trend will be continued. 14850-14880 will act as an immediate resistance zone after a gap down opening.

**Banknifty (Spot):** Banknifty is also facing resistance at 50-DMA of 34300 after a vertical rally where 33000-32500 is an immediate and strong demand zone. On the upside 33500 will be the immediate resistance level after a gap down opening.

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